



# GUIDE TO CORONAVIRUS & MONEY

**There's no one-size-fits-all approach to managing money. Salary Finance is here to cut through the noise, make money simple and help you improve your financial situation. We offer loans, savings, advances and financial education.**

**SALARY  
FINANCE**



# WHO ARE SALARY FINANCE AND HOW CAN THIS GUIDE HELP?

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At Salary Finance we're driven by our mission to help employees live financially happier and healthier lives. We do this by providing products and services that help employees across the UK pay off their debts, start to save, gain access to their salaries whenever they need it and also learn more about their finances.

We recognise that many people will be worried about their money, potentially now more than ever. This may mean people are struggling with financial stress and the impacts on their mental health.

When thinking about your money, our Head of Financial Education and personal finance expert Jason Butler has summarised four steps to take to achieve better financial wellbeing.



## 1. MANAGE DEBT

Step one is to clear any expensive debt you have. Dealing with this makes everything else possible both financially and mentally. If you have expensive debt, consolidating it at a lower rate could put more money back in your pocket and help you to get out of debt quicker. At this time, this could really make a difference to how much money you have at your disposal as well as saving you money in the long-term.



## 2. THE ABILITY TO DEAL WITH A CRISIS

While we may be currently learning how to deal with coronavirus, this step is about creating resilience. Building the right financial habits can help to protect you from unexpected expenses and changes in circumstances. Can you cut some costs to help build up an emergency fund to give you financial peace of mind?



## 3. GET ORGANISED

Building an understanding of what you have and where your money is going creates security in the present and provides a foundation to start thinking about the future. We can utilise some of our time social distancing to do the things that we often neglect.



## 4. SET A GOAL

Once the present is secure, we can help people think further ahead to a long-term financial goal such as preparing for retirement. While many of these life goals may be on hold, they won't be forever. So having a goal in mind could help you to take action on steps one, two and three.

This guide has been structured to reflect these four steps, with a section on each, to help you navigate the information available and work out where to start. While these are unusual and worrying times, when we get through this (and we will!), by implementing some of the hints and tips in this guide, you may be able to reduce your money worries and come out of lock-down with some new – possibly even better – financial habits.



## IF YOU HAVE DEBT, WHAT ARE YOUR OPTIONS?

Millions of people in the UK have some form of debt – be it a credit card, a personal loan or an overdraft. If coronavirus has impacted you already and you're worried about your debt, there are some simple steps that can be taken.



### DO YOU HAVE EXPENSIVE EXISTING DEBT?

According to [The Money Charity](#), the average Brit has £4,264 of unsecured debt. If you are one of those people, your debt may be costing you more than you realise. Take a look at your credit card and loan interest rates as well as how much you owe.

If you know how much debt you have, and what that debt is costing you, you can prioritise what to pay off – to get out of debt the absolute fastest, you're going to want to pay off the debt with the highest interest rate first.

If you have expensive credit card debt, could you benefit from transferring it to a 0% balance transfer card? Compare the different options [here](#).

Don't forget, if you have a credit card and only pay off the minimum amount each month, it can take a really long time to get out of debt. In the UK the average credit card debt is £2,595 – paying off just the minimum each month would mean it takes 26 years and 8 months to repay it, and it would cost you a lot of money in interest.

If you want to explore refinancing your loan or whether paying off your credit card at a lower rate could save you money, Salary Finance may also be able to help.



### CONCERNED YOU MAY NOT BE ABLE TO AFFORD REPAYMENTS?

If you think you're at risk of missing a payment, defaulting on a bill, falling into arrears or even struggling with paying your rent, it's important to be proactive – speak to your lender, your landlord, HMRC – whoever it is! – before you get into trouble with your payments. While it's a daunting task, if this is something that's causing you stress, it needs to be addressed head-on.

To start, visit your lenders' websites and see if they have released any information on their response to Covid-19. If they haven't and you know you're going to struggle to pay a bill, it's best to get ahead of the game and let them know. If you speak to your lender, they will be able to explain the options available to you personally and you can make an informed decision.



## PAYING DOWN DEBT

Perhaps neither of the first two options apply to you. So if you are not currently struggling to make any payments, it's important to keep these up and not take payment holidays unless you need to.

If you find yourself in a position where you are saving money on some expenses – for example transportation if you are working from home – do you have the option of redirecting that money to pay off your debts quicker? The sooner you can pay off your debt, the less you will pay in interest.



## WHERE DO I GO TO FIND OUT MORE?

- The Money Advice Service website has an overview of typical household bills and provides tips on which to prioritise (should you need to) and advice on how to tackle each one individually if you find yourself struggling. Find out more on their [website](#).
- If you are struggling with debt, Stepchange has a lot of [resources](#) and also provides free debt advice. They also provide more detail on the different types of debt and the consequences of non-payment. For some information visit their [website](#).





### WHAT TO DO IF YOU HAVE A DROP IN INCOME

Most of us will be impacted financially in one way or another – be it ourselves or our loved ones. For millions of households across the UK, the impact of coronavirus could mean a reduction in work hours, getting paid only 80% while being on temporary leave (“furlough”), risk of redundancy and potential job loss.

If your household has experienced a drop in income already, or you want to prepare in case it is still to come, here are five steps you can take:



#### 1. REVIEW YOUR BUDGET

If your household’s income is about to change because of coronavirus, it’s time to review your spending. Here’s a useful budget planner from the Money Advice Service which could help. The aim is to come up with a budget that only takes into account your absolutely necessary and critical expenses so you can clearly see how much you need to cover. By doing this, you’ll be able to figure out if your reduced income still allows you to cover all of your basic needs, or if you need to consider other options to bring in additional money.



#### 2. CUT COSTS WHERE YOU CAN

Part of reviewing your budget is working out what unnecessary costs you could reduce or get rid of entirely – many of us have some sort of subscription we don’t use or need. Read the next section for more tips on how to cut costs.



#### 3. MAKE SURE YOU ARE NOT MISSING OUT

There’s a lot going on right now and it can be difficult to know where to look for information. To ensure you don’t miss out on any help that you’re eligible for, make sure you review the government guidelines by visiting the government website regularly.

Below are the key measures and initiatives that could help you – do any of them apply to you or your loved ones?

- Coronavirus Job Retention Scheme: If your employer has had to pause all or some activities because of Covid-19, you may be asked to go on temporary absence (‘furlough’). If that’s the case, you could be eligible to still access 80% of your wages (up to £2,500 per month).
- Statutory Sick Pay: You could get access to Statutory Sick Pay (SPP) from day one if you need to self-isolate or cannot work because of coronavirus. You need to normally earn more than £118 each week (£120 from 6th April) to be eligible.



- You may be eligible for [Universal Credit](#), [Child Tax Credit](#) or [Local Housing Allowance](#). Check what you're entitled to by using a benefit calculator like [www.turn2us.org.uk](http://www.turn2us.org.uk).
- If you're a parent, while schools are closed due to coronavirus, you could also get access to a weekly [£15 shopping voucher](#) if your child usually gets free school meals.



#### 4. LOOK AT OTHER WAYS TO BRING IN INCOME

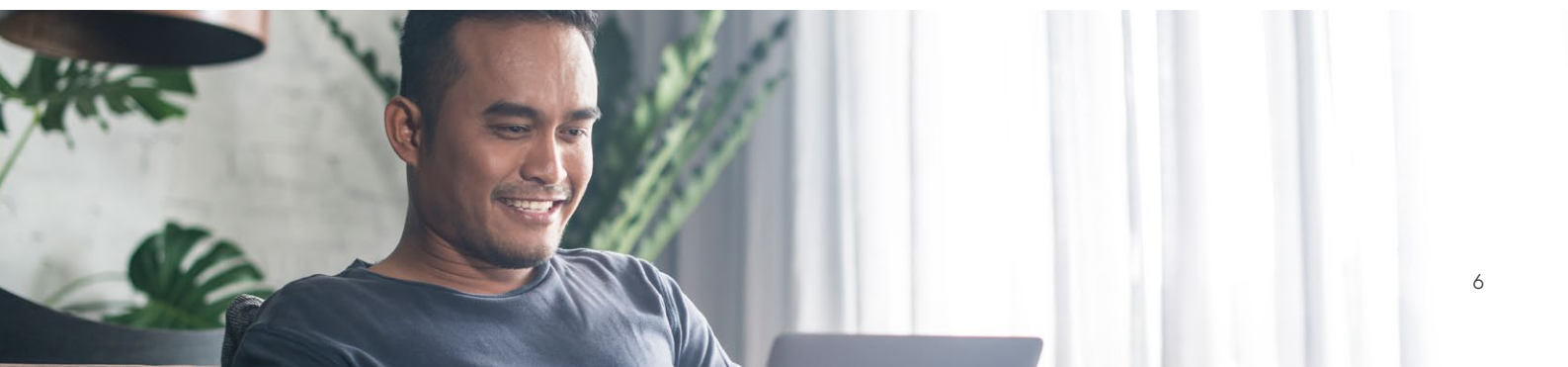
As most of us are staying home, it might seem difficult at first to think about ways to bring in extra income right now. However, it could be that there are things about you that you wouldn't even have considered but could help to generate additional income. Is your first language one that is taught in schools? If so, could you look at tutoring online? Translation, proofreading or transcribing are all things that can be done from home. If you or a loved one have a skill you think you could sell to make up a loss in income, you could look at signing up with [Fiverr](#) as a freelancer. When thinking about other ways to bring in income it's also important to think longer-term. Could you use this time to upskill or get any other qualifications that could increase your future earning potential?



#### 5. DON'T BE SO HARD ON YOURSELF

The Covid-19 situation is a lot to take in for all of us. It's ok if you feel like you're going backwards financially right now. We're going through this emergency situation, so while it may mean you need to take advantage of the government help available, tap into your savings, or add to your debt to get through if you don't have any other options, this won't last forever. The important thing is to be prepared and carefully consider and review all options available to you before jumping into anything that could have a long-term impact. If you're making decisions about your finances, think about how you can get back on track when things go back to normal and carefully consider any choices that may make it difficult for you in the long-term.

You may also be interested in a webinar we ran recently on [how to deal with a financial emergency](#).





### CUTTING COSTS - HOW TO MAKE YOUR MONEY GO FURTHER DURING CORONA

When managing a crisis (be it present or future) making every penny count is something that could help us all. At this time there are some general money saving tips and tricks that could help you to save money right now.

#### MEAL PLANNING:



- You may have tried it before and then said 'I don't have time to do this'. One of the positives of the current situation is we're all practising social distancing, so we all have a bit more time for planning! We need to make fewer trips to the supermarket and also want to make sure we're not wasting food.
- If you're just starting out with meal planning, do a stock-take of your cupboards and freezer before you go to the supermarket to make sure you're not buying anything unnecessarily.
- Maybe there are a few things you've not been able to find recently? By planning your meals in advance, you can utilise what you've got in your cupboards and make large batches to feed the whole family or fill your freezer. If you find that you don't know how much you need and often buy too much, use this [portion planner](#) to try and avoid eyes that are bigger than your belly!

#### GET CREATIVE IN THE KITCHEN:



- The next step on from meal planning is looking at your weekly shop. According to the Office of National Statistics the average UK weekly shop is £60.60 but one woman has been able to cut her food shop bill from £100 a week to just £20. Think you can't feed a family of four on just £20? [Read this](#) and think again.

#### CLEAR OUT THOSE CUPBOARDS!



- Now's the perfect time to get rid of clothes you never wear (or those Christmas gifts you didn't really want or need). Use [Depop](#) to offload clothes, shoes and accessories for cash, and [Shpock](#) or [Facebook Marketplace](#) for literally everything else (these may be better than eBay if you want cash in hand ASAP).

- You can also sell old unused tech like mobile phones, tablets and laptops on [Mazuma](#) or [Laptopsdirect](#). Even if you're not sure anyone will want your old Lego collection, it's worth putting it up for sale anyway – one person's trash is another's treasure!
- Many high street shops, like [H&M](#) and [John Lewis](#), will offer you money, a gift voucher or a discount if you bring in the stuff you no longer wear. As stores are closed at the moment, you won't be able to take these in right now, but you can start the decluttering process and reap the rewards when lockdown is over.



## UNDERSTAND YOUR SPENDING TRIGGERS

- What makes you spend money? Is it a shopping app on your phone you gravitate to when you're bored and scrolling late at night? Is it that your card details are saved to your browser or that you shop when you're feeling down? If you're someone who shops when sad or stressed, try to avoid temptation or make it more difficult for you to shop quickly.
- Maybe you can delete an app or two or remove your card information so that you physically have to move to get your card before you can complete a purchase. By making it harder to impulse shop online, you may find you're able to save a surprising amount. If you still find you have the urge to splurge, make an agreement with yourself to put it on your wishlist or leave it in the checkout for a day – if you still find yourself thinking about it, maybe it's worth it. If you forget about it after 24 hours, you probably didn't need it in the first place.

If you want to spring clean your finances completely, read our [Ultimate Guide to Cost Cutting](#) which could help you save money on things you'd forgotten you even had. For a detailed view of all costs you could cut, the [Money Saving Expert](#) has a wealth of information (pun intended).







### IS A MORTGAGE HOLIDAY THE RIGHT THING FOR YOU?

Since the coronavirus pandemic began, a lot of information has been shared by the government and it can feel like a lot to digest and sort through. So, if you're considering a mortgage holiday, read the below to help work out if it's the right thing for you.



### WHAT IS A MORTGAGE PAYMENT HOLIDAY?

A mortgage payment holiday is an agreement you might be able to make with your lender allowing you to temporarily stop or reduce your monthly mortgage repayments.

On Tuesday 17 March, the government announced measures meaning that you could potentially pause or reduce your monthly mortgage payments for up to three months if coronavirus has impacted your ability to pay.

### AM I ELIGIBLE FOR THIS?

To find out if a mortgage repayment holiday is an option for you, the first thing to do is get in touch with your lender and explain your situation and circumstances.

Many banks and lenders have set up specific online application forms, FAQs, and helplines for Covid-19 related mortgage repayment holidays. Lenders have also committed to getting back to mortgage holiday applicants as fast as possible.

For a list of some lenders and how to contact them, [see page 20](#).

## HOW MUCH WILL I HAVE TO PAY BACK AFTER MY MORTGAGE HOLIDAY?

If you take a mortgage repayment break, you will have to make up the missed payments at the end of your repayment holiday. Your lender will explain the options available for you to do this when agreeing your personal plan.

There isn't a one-size fits all option for your repayment plan after your mortgage holiday ends. You and your lender will agree to specific repayment terms based on your individual circumstances. There are a couple of potential scenarios that are important for you to consider:

- The terms of your loan could extend meaning the length of your mortgage would increase
- Your monthly repayments could increase when the mortgage holiday ends

Please bear in mind, your lender will continue to charge interest on the amount you owe over your mortgage holiday, meaning you will pay more interest overall. It's important to ensure that this is clear when you agree to new terms with your lender to ensure that it will not negatively impact you financially in the long-run.

If you can afford to continue your mortgage payments at the moment, then it may be a better choice to continue with it rather than taking advantage of this mortgage break as it will cost you more to repay your debt over a longer period of time and will mean you pay more in interest.

## WILL THIS HAVE A NEGATIVE IMPACT ON MY CREDIT SCORE?

According to [FCA guidance](#), your credit score will not be affected if you have taken a mortgage holiday because you have been affected by coronavirus

## I'M ALREADY BEHIND ON MY MORTGAGE REPAYMENTS, CAN I STILL GET A HOLIDAY REPAYMENT?

This will depend on your lender and it is something you will need to check. Most banks will give you access to a repayment holiday (if you have been affected by Covid-19), even if you are currently behind on your repayments. However some lenders may require you to be up-to-date with your mortgage payments to be eligible for a mortgage holiday. Please contact your lender to discuss your options.

## HOW DO I KNOW IF THIS IS THE RIGHT OPTION FOR ME?

A mortgage repayment holiday could help relieve some of the immediate financial pressure that you may be under because of coronavirus. It will be one less outgoing expense for you to worry about, which could help you during this difficult period.

It's important to keep in mind that the terms of your mortgage repayments will change once the payment holiday is over. You should carefully consider what the impact of taking a mortgage holiday will be on your day-to-day finances in the longer term.

**For example:**

- Is the disruption to your finances temporary and will you be able to manage potentially higher mortgage repayments once things get better?
- If your mortgage repayments increased, could you reduce your outgoing spending over the next few months?
- Do you have other debts you need to consider?

A mortgage holiday could give you some financial headspace and help you get through this uncertain period, however, the holiday is currently only for 3 months and depending on what you agree with your lender it's important to ensure that it will help you long term.







### NEGOTIATION 101

When it comes to money, knowing how to negotiate is a useful skill. Whether you need to negotiate with one of your utility providers because the price of your bill has gone up, or you're facing financial difficulties and need to speak to your lender about repayment options, the following tips should help you feel a little more in control of the money conversation you need to have:



#### 1. START WITH THE RIGHT MINDSET

Most of us find negotiating scary or intimidating and approach it with a negative mindset. This can be due to a number of different factors, from perceiving finances as 'taboo' to money being associated as a source of stress for many people. It's true that money can be complex and overwhelming but talking about it doesn't have to be. If you go into the conversation with a positive mindset and clarity over the outcomes you wish to achieve, it's likely that it won't be as draining as you thought it would be.



#### 2. DO YOUR RESEARCH AND KNOW YOUR FACTS

The person who has the most information has the most power. Effective money conversations are always grounded in facts. Make a conscious effort to gather all the background information and documents you think you'll need to be able to answer any questions thrown your way and get the most out of your conversation.



#### 3. PREPARE AND PRACTICE

Practice out loud! You've already thought a lot about how you want the conversation to go and you're prepared with the right information, so think about the best way to bring this all together and have a conversation with yourself. The more scenarios you prepare for, the less chance you'll get caught off guard.



#### 3. REACH A FAIR OUTCOME

Remember that what is good for you needs to also be good for the person you're negotiating with. For example, lenders want individuals to stay active, motivated members of society but also need to agree to terms that will see them get their money back and keep their own businesses running. During the corona crisis, it will prove mutually beneficial to make sure you agree to an outcome that gives you flexibility to deal with these unprecedented times but also gives lenders longer term confidence.

**If you want to learn more about negotiating, you can watch a webinar we ran earlier this year [here](#).**

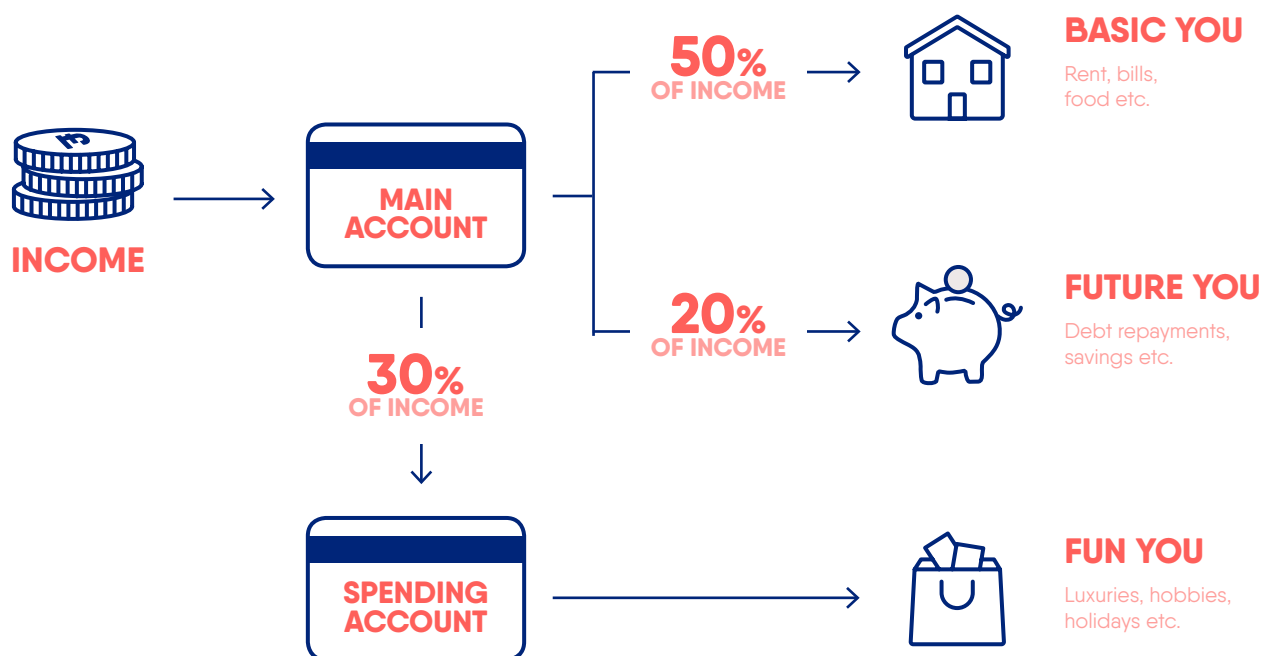


### COULD YOU BE SPENDING SMARTER?

While we all try to adjust to a new way of living and working while staying at home, is now an opportunity to think about where your money is going?

If you're finding you have more time at home – or the coronavirus situation is making you think more about your money – taking the time to look at your spending may be a good thing to do. A big part of getting organised is thinking about the future and life after this crisis and thinking about your money and where it goes could help you to put a plan in place for when lockdown is lifted.

#### Introducing the Smart Spending System:



#### There are elements to the Smart Spending System:

- Basic You (bills, rent, food, transport)
- Future You (savings, pension, investments)
- Fun You (your passions, hobbies and treats).

It's very easy to overspend in some of these areas and under-spend in others, especially when life gets in the way. To get the most out of the Smart Spending System, you decide before you get paid, where you want your money to go between the three Yous: How much you allocate to each 'You' will depend on your personal circumstances and priorities but as a rough guide aim for:

- Around 50% to Basic You,
- Around 20% to Future You
- And around 30% to Fun You.



You might feel like it is unrealistic to even start thinking about your “Fun You” right now, as we are all restricted with what we can do and most of us are focusing on cutting costs. But if you think of this as your future ‘Fun You’, you could get to a place where you have a little bit of money set aside for some of the things you are currently missing, and can treat yourself guilt-free once things go back to normal.

To do this, you could consider opening a second bank account, maybe a Monzo, Starling or Revolut for your ‘Future Fun You’ so you can set aside this money from your other incomings and outgoings.

To get started with thinking about your money, click [here](#) to download the Salary Finance Smart Spending Planner. Writing everything down on paper can be a bit of a shock but maybe now is the time to spring clean your finances?

With a little planning and preparation now, maybe when the restrictions are lifted, we’ll have some new spending habits and can feel less guilty about spending on the things that make us happy.





## STEP THREE - GETTING ORGANISED

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### HOW MUCH DO YOU NEED FOR A RAINY DAY?

There's no 'one size fits all' solution to managing money better. But, like many things in life, preparation is key.

If you or your loved ones are spending less at the moment, could this be an opportunity to think about saving for the future? If you are implementing any cost cutting initiatives or could redirect some of your expenses that are lower at the moment, you may be able to kick-start building an emergency fund.

It's important to note that this may not be a step that is right for you at the moment, and if that's the case, that's ok too. If you are worried about money and the impacts of coronavirus may have on your life, thinking about a rainy day fund may feel overwhelming or unrealistic. If that's the case, focus instead on getting through this period of uncertainty and keep this as a reference for the future.

When you're ready to think about building up an emergency fund, here is a quick guide on the steps you can take:



## SET A TARGET

To get yourself started with building an emergency fund, you should set yourself a target amount of savings. According to Stepchange, even an emergency fund of £1,000 could help protect against debt driven by unexpected expenses and financial shocks.

To assess how much you specifically need to protect yourself, you need to work out how much you need to get by. This needs to include:

### HOUSING EXPENSES



Your emergency fund should include enough to cover your rent or mortgage, property taxes, insurance and bills. Protecting the value and integrity of your home is of utmost importance, so it's also a good idea to also include savings for emergency home repairs.

### FOOD



Estimate your monthly food expenses and include those costs in your emergency fund savings. Cut back on eating out and non-essentials when you plan for this – in an emergency situation you'll need to live on less.

### INSURANCE



Factor in the monthly cost for health, dental, disability or life insurance policies you may have.

### DEBT REPAYMENT



Plan for payments on credit cards and other debt in order to protect your credit score. Try to take steps now to get out of debt to avoid the stress of dealing with these expenses if you find yourself facing a financial challenge.

### CHILDCARE EXPENSES



Anything related to your children, should you have any. Things that have been committed to such as nursery or school fees, school uniforms and lunches need to be factored in.

### TRANSPORTATION



If you have a car (or cars) your emergency savings should cover necessary costs such as any car loans, insurance, MOT payments as well as petrol and emergency repairs.

### PERSONAL EXPENSES



Costs related to toiletries, haircuts and clothing may seem inexpensive but can add up. Remember to include those items when figuring out how much you need to put aside for an emergency fund.



It's easier said than done but an ideal situation would be to work towards having an emergency fund that could keep you going for at least 3 months should you find yourself out of work or unable to work.

## **TRANSLATE THE TARGET INTO A PLAN**

Once you've worked out how much you need for an emergency fund, the next step is to set up a savings plan to work toward your goal. Decide on a specific monthly savings goal and devote a percentage of your pay (each week/month) to savings.

## **MAKE IT EASY & AVOID TEMPTATIONS**

To avoid any temptation to dip into your emergency fund, it's a good idea to 'pay yourself first' through a standing order or salary deduction into a designated savings account. By saving directly from your salary, you may be able to build your emergency fund without the hassle and without feeling the loss of transferring some of your pay out of your account straight away.

## **EXTRA INCOME**

If you become an expert at cutting costs and/or find a way to get some extra cash through a side gig, although it might be tempting to spend that additional money, make sure you put some or all of it into your emergency savings account – your future self will thank you for it when you're faced with your next unexpected situation.





## STEP FOUR - SET A GOAL

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When thinking about setting financial goals, many of them relate to big life events – buying a home, having a family, building a pension fund or that trip of a lifetime.

Unfortunately, many of those things feel out of reach or are on hold right now, but that won't always be the case.

So right now, maybe you can set a goal that is more actionable and instant. In the current situation, implementing some of the tips from this guide and looking at addressing the first three steps could set you up to really work out what step four means to you.

**So, what steps can you take right now?**



### 1. MANAGE DEBT

How can you pay your debt off quicker?



### 2. BUILD RESILIENCE

How can you deal with the current situation and protect yourself from future shocks?



### 3. GET ORGANISED

What can you start doing differently to set you up for success?

Then, when life goes back to normal, you may find you're in a better position financially and mentally to make your long-term goals a reality.





## SUPPORT WITH EVERY STEP:

There's a lot of information out there right now, so to help you navigate each step, here are some useful links and resources. These are intended to provide some key information but do not cover everything that's out there so do make sure to also do your own research.

### Coronavirus Resources:

#### MONEY SAVING EXPERT



A website that provides information about financial help available and your rights.

[www.moneysavingexpert.com/news/2020/03/uk-coronavirus-help-and-your-rights/](http://www.moneysavingexpert.com/news/2020/03/uk-coronavirus-help-and-your-rights/)

#### WHICH



A website that is updated with the latest news and advice on Covid-19. How to protect yourself, your loved ones and how to shop safely.

<https://www.which.co.uk/news/coronavirus/>

#### FULLFACT



An independent charity that provides free tools, information and advice so that anyone can fact check.

<https://fullfact.org/health/wuhan-coronavirus/>

#### FINANCIAL CONDUCT AUTHORITY (FCA)



The FCA website provides advice to consumers and firms about insurance, mortgages, scams and how to treat customers fairly.

<https://www.fca.org.uk/consumers/coronavirus-covid-19>

### Travel Resources:



#### ASSOCIATION OF BRITISH TRAVEL AGENTS (ABTA)

A trusted travel brand that offers the public advice and guidance about travelling.

<https://www.abta.com/news/coronavirus-outbreak>



#### CIVIL AVIATION AUTHORITY (CAA)

A website that outlines your rights to fly, i.e what you are entitled to if your flight is delayed, cancelled or if something goes wrong when you travel.

<https://www.caa.co.uk/Passengers/Resolving-travel-problems/>

## Managing Debt Resources:



### STEPCHANGE

A debt charity that offers debt advice and free debt management to help individuals who are struggling with debt.

<https://www.stepchange.org/>



### CITIZENS ADVICE

A collection of charities that give free, confidential information and advice to assist people with money, legal, consumer and other problems.

<https://www.citizensadvice.org.uk/debt-and-money/>



### TRUSSELL TRUST

A website that helps you if you are struggling to pay for the essentials.

They can give you food vouchers if you get a referral from your Department for Work and Pensions office or GP.

<https://www.trusselltrust.org/get-help/find-a-foodbank/>

## Building Resilience Resources:



### TURN2US

A charity that provides financial support to those having a tough time.

<https://www.turn2us.org.uk>



### ANXIETY UK

A charity that promotes the relief and rehabilitation of people suffering from anxiety related disorders, phobias and conditions.

<https://www.anxietyuk.org.uk>



### SAMARITANS

A charity that provides emotional support to anyone in emotional distress or struggling to cope.

<https://www.samaritans.org/>



### MIND

A mental health charity that offers support to anyone going through a tough time.

<https://www.mind.org.uk>

## Mortgage Holiday Resources & How to Contact Lenders:

Please note this is not an exhaustive list, so look up your own provider if they are not here.



### BARCLAYS

<https://www.barclays.co.uk/coronavirus/mortgages/>

**LLOYDS**

<https://www.lloydsbank.com/help-guidance/coronavirus.html>

**HSBC**

<https://www.hsbc.co.uk/guides/borrowing/what-is-a-payment-holiday/>

**HALIFAX**

<https://www.halifax.co.uk/helpcentre/coronavirus/>

**NATWEST**

<https://supportcentre.natwest.com/Searchable/1466810132I-m-worried-about-Coronavirus.htm>

**SANTANDER**

<https://www.santander.co.uk/personal/support/loans-and-mortgages/coronavirus-faq#sq1>

**RBS**

<https://www.supportcentre-rbs.co.uk/Searchable/1466809012/I-m-worried-about-Coronavirus.htm>

**NATIONWIDE BUILDING SOCIETY**

<https://www.nationwide.co.uk/support/coronavirus/mortgage-payment-holiday>

**Planning Resources:****UNBIASED**

An online platform that connects you with a selection of financial advisers, mortgage brokers, solicitors and accountants, who can help give unbiased advice for a small fee.

<https://www.unbiased.co.uk/>

**ENTITLEDTO**

A helpful website which gives you an indication of what different types of financial help you may be entitled to.

[www.entitledto.co.uk](http://www.entitledto.co.uk)

**FINANCIAL CONDUCT AUTHORITY (FCA)**

The FCA website provides advice to consumers and firms about insurance, mortgages, scams and how to treat customers fairly.

<https://www.fca.org.uk/>

# SALARY FINANCE

Important: This is an option, not a recommendation. Your employer does not benefit from offering this service and all your communications will be with Salary Finance. Loan applications will be assessed to ensure the loan is appropriate and affordable for you. "Learn" content is for guidance and educational purposes only and is generic in nature. Salary Finance does not offer regulated financial advice. Please seek independent financial advice.

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